

April 15, 2025

## Consolidated Financial Results for the Three Months Ended March 31, 2025 (Based on Japanese GAAP)

Company name: HIOKI E.E.CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6866  
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 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the three months ended March 31, 2025 (from January 1, 2025 to March 31, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended								
March 31, 2025	9,816	7.7	1,804	11.9	1,697	(1.6)	1,171	(2.9)
March 31, 2024	9,111	(9.1)	1,613	(31.1)	1,724	(27.6)	1,206	(26.3)

Note: Comprehensive income For the three months ended March 31, 2025: ¥977 million [(32.3)%]  
 For the three months ended March 31, 2024: ¥1,443 million [(16.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
March 31, 2025	86.54	-
March 31, 2024	88.32	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	44,366	39,444	88.9	2,914.56
December 31, 2024	48,159	39,820	82.7	2,942.32

Reference: Equity  
 As of March 31, 2025: ¥39,444 million  
 As of December 31, 2024: ¥39,820 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	100.00	-	100.00	200.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		100.00		100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2025	21,350	14.4	3,660	9.4	3,690	2.1	2,820	7.6	207.28
Fiscal year ending December 31, 2025	43,780	11.5	8,340	10.8	8,420	5.4	6,440	4.1	473.37

Note: Revisions to the earnings forecasts most recently announced: None

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	14,024,365 shares
As of December 31, 2024	14,024,365 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	490,777 shares
As of December 31, 2024	490,717 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended March 31, 2025	13,533,628 shares
Three months ended March 31, 2024	13,656,964 shares

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

- \* Proper use of earnings forecasts, and other special matters  
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	18,315,498	14,477,561
Notes and accounts receivable - trade, and contract assets	4,329,119	4,222,633
Electronically recorded monetary claims - operating	244,829	253,495
Merchandise and finished goods	1,474,215	1,484,457
Work in process	982,650	1,055,571
Raw materials and supplies	4,764,388	4,387,166
Other	395,458	494,093
Allowance for doubtful accounts	(34,446)	(30,410)
<b>Total current assets</b>	<b>30,471,715</b>	<b>26,344,569</b>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,678,685	9,743,153
Machinery, equipment and vehicles, net	770,215	785,047
Tools, furniture and fixtures, net	1,346,646	1,409,022
Land	2,161,951	2,161,951
Construction in progress	870,485	1,477,870
<b>Total property, plant and equipment</b>	<b>14,827,984</b>	<b>15,577,045</b>
Intangible assets		
Software	510,471	478,136
Other	19,577	81,471
<b>Total intangible assets</b>	<b>530,049</b>	<b>559,608</b>
Investments and other assets	2,330,028	1,885,562
<b>Total non-current assets</b>	<b>17,688,062</b>	<b>18,022,216</b>
<b>Total assets</b>	<b>48,159,778</b>	<b>44,366,786</b>

(Thousands of yen)

	As of December 31, 2024	As of March 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	824,287	888,431
Income taxes payable	988,671	198,076
Provision for product warranties	127,231	116,888
Provision for bonuses	2,900,207	1,053,216
Provision for bonuses for directors (and other officers)	-	22,774
Provision for share-based compensation for directors	-	17,820
Other	2,421,002	1,570,016
<b>Total current liabilities</b>	<b>7,261,401</b>	<b>3,867,225</b>
Non-current liabilities		
Deferred tax liabilities	22,935	23,799
Retirement benefit liability	536,749	512,025
Other	518,304	519,347
<b>Total non-current liabilities</b>	<b>1,077,989</b>	<b>1,055,171</b>
<b>Total liabilities</b>	<b>8,339,390</b>	<b>4,922,396</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,299,463	3,299,463
Capital surplus	4,055,879	4,055,879
Retained earnings	33,256,119	33,073,997
Treasury shares	(1,695,696)	(1,696,136)
<b>Total shareholders' equity</b>	<b>38,915,767</b>	<b>38,733,204</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	299,520	285,591
Foreign currency translation adjustment	926,184	735,546
Remeasurements of defined benefit plans	(321,084)	(309,952)
<b>Total accumulated other comprehensive income</b>	<b>904,620</b>	<b>711,184</b>
<b>Total net assets</b>	<b>39,820,387</b>	<b>39,444,389</b>
<b>Total liabilities and net assets</b>	<b>48,159,778</b>	<b>44,366,786</b>

## Quarterly consolidated statement of income

(Thousands of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Net sales	9,111,721	9,816,609
Cost of sales	4,664,453	4,775,599
Gross profit	4,447,267	5,041,009
Selling, general and administrative expenses	2,834,141	3,236,507
Operating profit	1,613,125	1,804,501
Non-operating income		
Interest income	1,531	5,414
Dividend income	2,685	2,685
Rental income from buildings	2,205	4,339
Foreign exchange gains	84,906	-
Subsidy income	1,037	1,227
Refund income	-	31,815
Other	21,006	24,984
Total non-operating income	113,373	70,465
Non-operating expenses		
Interest expenses	1,943	2,851
Foreign exchange losses	-	174,790
Other	3	94
Total non-operating expenses	1,946	177,737
Ordinary profit	1,724,552	1,697,230
Extraordinary income		
Gain on sale of non-current assets	1,546	-
Total extraordinary income	1,546	-
Extraordinary losses		
Loss on retirement of non-current assets	5,998	1,831
Total extraordinary losses	5,998	1,831
Profit before income taxes	1,720,099	1,695,399
Income taxes - current	117,364	147,720
Income taxes - deferred	396,521	376,436
Total income taxes	513,885	524,156
Profit	1,206,214	1,171,242
Profit attributable to owners of parent	1,206,214	1,171,242

## Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Three months ended March 31, 2024	Three months ended March 31, 2025
Profit	1,206,214	1,171,242
Other comprehensive income		
Valuation difference on available-for-sale securities	104,293	(13,929)
Foreign currency translation adjustment	115,783	(190,638)
Remeasurements of defined benefit plans, net of tax	17,437	11,131
Total other comprehensive income	237,514	(193,435)
Comprehensive income	1,443,728	977,806
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,443,728	977,806

(Notes on segment information, etc.)

Since the Group is a single segment of the electrical measuring instrument business, the description is omitted.