



March 19, 2025

For immediate release

Company	HIOKI E.E. CORPORATION
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## Notice of Establishment of Subsidiary in Vietnam

**This document is translated from the Japanese disclosure document by AI.**

We are pleased to announce the establishment of a new company as follows:

### 1. Overview of the Subsidiary

- (1) Name: HIOKI ELECTRIC VIETNAM COMPANY LIMITED
- (2) Location: Hanoi City, Socialist Republic of Vietnam
- (3) Representative: President Kazuhiro Takezawa (Local Representative)
- (4) Business Activities: Sales of our products in Vietnam, customer support, market research, product promotion, and after-sales service
- (5) Capital: 16,128,000,000 VND (approximately 97 million JPY)
- (6) Establishment Date: March 2025
- (7) Start of Operations: July 2025 (planned)
- (8) Relationship with Our Company:
  - Capital Relationship: Our company will invest 100%, making it a subsidiary of our company.
  - Personnel Relationship: Our executive officer, Dong Yun Pan, will be appointed as a director of the company.
  - Transaction Relationship: The company will engage in transactions by purchasing products from us.

(Note) The conversion of capital to Japanese yen is calculated using an exchange rate of 1 VND = 0.006 JPY.

### 2. Purpose of Establishing

the Subsidiary Our company is focusing on building a global sales network as a key strategy. The Vietnamese market is positioned as a crucial market expected to develop further, driven by enhanced efforts towards decarbonization by the government and private enterprises, as well as accelerated entry and investment by companies from various countries. To deepen our

engagement in this market, we are establishing a subsidiary to promote the HIOKI brand, build a sales network, and enhance after-sales services, striving to expand our customer base.

3. Future Outlook

The impact of this matter has already been reflected in the consolidated earnings forecast for the fiscal year ending December 2025, disclosed on January 24, 2025.

End of announcement.