October 15, 2025

Consolidated Financial Results for the Nine Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: HIOKI E.E.CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 6866
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended September 30, 2025 (from January 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	29,219	4.1	4,761	(7.7)	4,866	(9.6)	3,561	(11.7)
September 30, 2024	28,077	(5.0)	5,160	(18.0)	5,382	(17.3)	4,031	(16.5)

Note: Comprehensive income For the nine months ended September 30, 2025: ¥3,592 million [(11.8)%]
For the nine months ended September 30, 2024: ¥4,072 million [(22.1)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
September 30, 2025	263.12	-
September 30, 2024	295.79	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	46,917	40,735	86.8	3,008.83
December 31, 2024	48,159	39,820	82.7	2,942.32

Reference: Equity
As of September 30, 2025: ¥40,735 million
As of December 31, 2024: ¥39,820 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	100.00	-	100.00	200.00
Fiscal year ending December 31, 2025	-	100.00	-		
Fiscal year ending December 31, 2025 (Forecast)				100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2025	41,430	5.5	7,530	0.1	7,590	(5.0)	5,840	(5.6)	431.50

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	14,024,365 shares
As of December 31, 2024	14,024,365 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	485,574 shares
As of December 31, 2024	490,717 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended September 30, 2025	13,535,668 shares
Nine months ended September 30, 2024	13,628,320 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	18,315,498	16,660,402
Notes and accounts receivable - trade, and contract assets	4,329,119	3,401,741
Electronically recorded monetary claims - operating	244,829	182,938
Merchandise and finished goods	1,474,215	1,648,994
Work in process	982,650	1,188,459
Raw materials and supplies	4,764,388	3,890,704
Other	395,458	697,747
Allowance for doubtful accounts	(34,446)	(30,883)
Total current assets	30,471,715	27,640,104
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,678,685	11,901,778
Machinery, equipment and vehicles, net	770,215	750,802
Tools, furniture and fixtures, net	1,346,646	1,560,968
Land	2,161,951	2,161,951
Construction in progress	870,485	52,488
Total property, plant and equipment	14,827,984	16,427,990
Intangible assets		
Software	510,471	454,079
Other	19,577	313,947
Total intangible assets	530,049	768,027
Investments and other assets	2,330,028	2,081,118
Total non-current assets	17,688,062	19,277,136
Total assets	48,159,778	46,917,241

(Thousands of yen)

	As of December 31, 2024	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	824,287	952,185
Income taxes payable	988,671	181,078
Provision for product warranties	127,231	106,111
Provision for bonuses	2,900,207	2,384,086
Provision for bonuses for directors (and other officers)	-	56,347
Provision for share-based compensation for directors	-	50,227
Other	2,421,002	1,443,986
Total current liabilities	7,261,401	5,174,024
Non-current liabilities		
Deferred tax liabilities	22,935	11,533
Retirement benefit liability	536,749	476,410
Other	518,304	519,290
Total non-current liabilities	1,077,989	1,007,234
Total liabilities	8,339,390	6,181,258
Net assets		
Shareholders' equity		
Share capital	3,299,463	3,299,463
Capital surplus	4,055,879	4,068,746
Retained earnings	33,256,119	34,110,759
Treasury shares	(1,695,696)	(1,678,614)
Total shareholders' equity	38,915,767	39,800,356
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	299,520	394,644
Foreign currency translation adjustment	926,184	828,670
Remeasurements of defined benefit plans	(321,084)	(287,689)
Total accumulated other comprehensive income	904,620	935,626
Total net assets	39,820,387	40,735,982
Total liabilities and net assets	48,159,778	46,917,241

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Net sales	28,077,946	29,219,069
Cost of sales	14,140,215	14,362,036
Gross profit	13,937,731	14,857,032
Selling, general and administrative expenses	8,777,726	10,095,450
Operating profit	5,160,004	4,761,582
Non-operating income		
Interest income	5,437	19,013
Dividend income	20,636	19,687
Rental income from buildings	7,107	12,771
Subsidy income	163,586	77,129
Refund income	-	68,423
Other	51,225	74,016
Total non-operating income	247,993	271,041
Non-operating expenses		
Interest expenses	5,835	6,866
Commission for purchase of treasury shares	9,996	-
Foreign exchange losses	8,634	158,907
Other	673	729
Total non-operating expenses	25,140	166,502
Ordinary profit	5,382,858	4,866,121
Extraordinary income		
Gain on sale of non-current assets	1,563	542
Total extraordinary income	1,563	542
Extraordinary losses		
Loss on sale of non-current assets	316	109
Loss on retirement of non-current assets	11,853	3,028
Total extraordinary losses	12,169	3,137
Profit before income taxes	5,372,251	4,863,526
Income taxes - current	1,008,564	991,567
Income taxes - deferred	332,500	310,500
Total income taxes	1,341,064	1,302,068
Profit	4,031,186	3,561,457
Profit attributable to owners of parent	4,031,186	3,561,457

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended September 30, 2024	Nine months ended September 30, 2025
Profit	4,031,186	3,561,457
Other comprehensive income		
Valuation difference on available-for-sale securities	(31,308)	95,124
Foreign currency translation adjustment	20,684	(97,514)
Remeasurements of defined benefit plans, net of tax	52,311	33,395
Total other comprehensive income	41,687	31,005
Comprehensive income	4,072,874	3,592,463
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,072,874	3,592,463

(Notes on segment information, etc.)
Since the Group is a single segment of the electrical measuring instrument business, the description is omitted.